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Stevens Student Managed Investment Fund

Preparing Tomorrow's Investment Professionals

Stevens Student Managed Investment Fund



Expanding Horizons

With the planned expansion into fixed income investments, the Stevens Student Managed Investment Fund (SSMIF) is poised to strengthen its investment strategy and expand the educational opportunities available to students. Thanks to a generous donation from John Rizzuto, we are able to grow both our portfolio and the number of students accepted into the program. This year, we have experienced a significant surge in applications, reflecting the growing interest and enthusiasm for this unique opportunity.



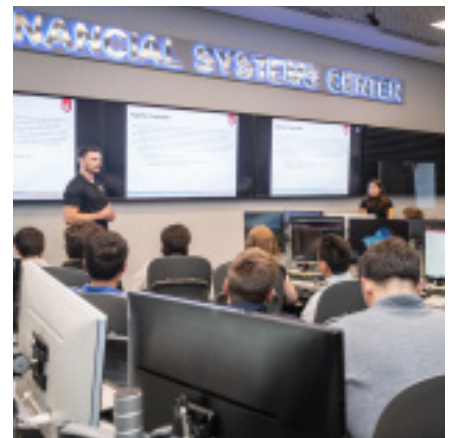
To support this expansion, we have appointed two new senior management positions and are actively recruiting a team to develop a fixed income factor model and macro strategy. Currently, we plan to begin our fixed income investments in U.S. Treasuries, with plans to expand into corporate bond issuance in the future. These strategic additions will be instrumental in enhancing our investment approach and ensuring we have the expertise to execute our long-term vision.

Additionally, we are excited to welcome Dr. Jacopo Saccheri as a second advisor. With a Ph.D. in nuclear engineering from MIT and a specialization in quantitative factor models, Dr. Saccheri brings valuable technical expertise that will further strengthen our ability to develop advanced quantitative strategies. These key additions position SSMIF at the forefront of innovation, empowering the next generation of finance leaders.

2023-24 Achievements

Our portfolio has delivered strong returns over the past several years, with standout performance during key periods. While recent returns have moderated, our long-term track record reflects significant outperformance over the relevant 3-5 year period, as outlined in our investment policy statement. Although we have slightly underperformed in the short term, this is largely due to the benchmark being cap-weighted, where a few high-performing stocks have driven overall returns. Our performance relative to the equal-weighted S&P 500 index is even more notable, emphasizing the strength of our stock selection and portfolio management despite short-term fluctuations.

This fall, the SSMIF senior management team, particularly the fixed income division, has been focused on developing an initial investment plan. As the division grows, the team will monitor and assess associated risks to refine its approach and improve the effectiveness of future allocations. The quantitative analysts are also working on incorporating a Fixed Income Factor Model to evaluate credit risk and explore opportunities across corporate bonds with varying maturities. This strategy not only diversifies the portfolio but also enriches students' understanding of the financial markets through hands-on experience in fixed income analysis and risk management.





Spring 2024 Pitches



In the spring, notable pitches featured GE, a global industrial giant with a diverse portfolio spanning energy, healthcare, and aviation, and AMD, a leading semiconductor company known for its cutting-edge processors and graphics cards.



Catalyst One – Vernova Spinoff

Overview

- GE will complete its strategic overhaul to spin-off GE into three distinct divisions: GE Healthcare (GEHC), GE Vernova (GEV), & GE Aerospace (GE)
- The individual companies allow GE to focus on each segment individually, leading to optimized capital allocation and growth opportunities
- GE common shareholders will be entitled to Vernova shares if they hold shares of GE pre-spinoff

Post Stock-Split Performance (GEHC)

Month	GE (%)	GEHC (%)
Dec-21	0.00%	0.00%
Feb-22	15.00%	10.00%
Apr-22	30.00%	20.00%
Jun-22	45.00%	15.00%
Aug-22	60.00%	10.00%
Oct-23	96.81%	-18.36%

Financial Segmentation

	GE Aerospace		GE VERNOVA	
	FY2022	FY2023	FY2022	FY2023
Revenue	26,090	31,770	29,239	32,781
P/L Adjusted	4,775	6,115	(1,023)	32
P/L Margin	18.30%	19.20%	(3.50%)	0.04%
Segment P/CF*	4,880	5,664	(198)	284
Orders	31,506	38,077	32,483	41,166
Backlog	135,260	153,858	93,922	114,563


GE Vernova Outlook (GEV)


- Global electricity demand set to jump 55% by 2040, and, with 36,000 patents, overall push for cost efficiency, GE Vernova is poised for growth
- GEV possesses a strong gas fleet and strong wind energy capacity, as the largest player in the global gas installed base category (886 GW) & 177GW for wind energy

Source: Company Filings, Value Focus

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Catalyst Three – NASA HyTEC Project




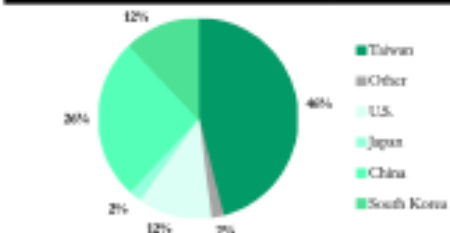
Overview	Implications						
<p>The HyTEC project, is a collaboration between NASA and GE Aerospace, focuses on developing advanced, fuel-efficient engine technologies for single-aisle aircraft</p>	<ul style="list-style-type: none"> SAF Market Penetration: By concentrating on combustors optimized for efficient fuel burning, GE addresses the growing market demand for more sustainable aviation solutions R&D Advantages: This financial backing can accelerate technology development without solely burdening GE, potentially reducing R&D expenses in the long term while enhancing product offerings 						
<p>\$68.1M 50% minimum GE Aerospace cost share</p>							
<p>GE Aerospace will integrate high-pressure compressors, compact combustors, and electric hybridization into an engine core by the end of September 2026</p>							
Strategic Positioning in SAF	U.S. Sustainable Aviation Fuel Market (\$M)						
<ul style="list-style-type: none"> Sustainable Aviation Fuel (SAF): SAF is an eco-friendly alternative to conventional jet fuel, derived from sustainable resources, significantly reducing aviation's carbon footprint without compromising performance GE's involvement in the NASA HyTEC project enhances its stature in SAF and emerging aviation markets through significant technological advancements 	 <table border="1"> <caption>U.S. Sustainable Aviation Fuel Market (\$M)</caption> <thead> <tr> <th>Year</th> <th>Market Value (\$M)</th> </tr> </thead> <tbody> <tr> <td>2022</td> <td>575</td> </tr> <tr> <td>2030</td> <td>808</td> </tr> </tbody> </table>	Year	Market Value (\$M)	2022	575	2030	808
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2022	575						
2030	808						

Source: NASA 35

Left: Industrials analysts Arianna Daringa, Patrick Gummer, and Nikko Inserra outlined the strategic significance of the NASA HyTEC project on the company's growth prospects within the sustainable aviation fuel (SAF) sector. GE Aerospace, a leader in aviation technology, is collaborating with NASA to develop advanced, fuel-efficient engine technologies for single-aisle aircraft. By optimizing engine efficiency and addressing the market demand for sustainable fuel alternatives, GE Aerospace is well-positioned for long-term growth and innovation.

Headwind One: The Chip Problem



Battle for Semiconductor Supremacy	Global Semiconductor Foundry Scale ⁽¹⁾												
<ul style="list-style-type: none"> The US and China are boosting their chip industries the US with the CHIPS Act and China with government funding China's semiconductor imports fell 15.4% to \$348Bn in 2023 due to US restrictions In 2022, NVIDIA released the A800 and H800 to sidestep US import restrictions on the A100 and H100, which earn \$10-\$20 billion in revenue 	 <table border="1"> <caption>Global Semiconductor Foundry Scale (%)</caption> <thead> <tr> <th>Region</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Taiwan</td> <td>40%</td> </tr> <tr> <td>U.S.</td> <td>26%</td> </tr> <tr> <td>China</td> <td>12%</td> </tr> <tr> <td>South Korea</td> <td>12%</td> </tr> <tr> <td>Other</td> <td>2%</td> </tr> </tbody> </table>	Region	Percentage	Taiwan	40%	U.S.	26%	China	12%	South Korea	12%	Other	2%
Region	Percentage												
Taiwan	40%												
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South Korea	12%												
Other	2%												
Chip Supply Chain ⁽²⁾	Sector Impact												
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>U.S. companies develop software for chip designs</p> <ol style="list-style-type: none"> Design <p>Silicon mined in U.S. and processed into wafers in Japan and South Korea</p> <ol style="list-style-type: none"> Materials </div> <div style="width: 45%;"> <p>Manufacturing equipment is developed in the U.S., Japan, and Europe</p> <ol style="list-style-type: none"> Equipment <p>Chips created in Taiwan and Malaysia, assembly and testing in China</p> <ol style="list-style-type: none"> Manufacturing </div> </div>	<ul style="list-style-type: none"> PC and Smartphone sales are expected to grow 4% in 2024 despite declines of 14% and 3.5% respectively, and advanced AI chips sales are expected to exceed \$50 Bn in 2024 –Deloitte Consulting LLP A trade standoff between the U.S. and China will either result in one party taking control of the market or additional trade restrictions that will cause a ripple effect for companies in the sector 												

1. Olin, Dwyer Consulting
2. Moore Consulting Group

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Left: Technology analysts Arjun Patel and Umang Chulani outlined the challenges posed by the global semiconductor supply chain and the ongoing competition for chip supremacy between the U.S. and China. Both nations are heavily investing in their chip industries, with the U.S. leveraging the CHIPS Act and China implementing government funding to boost production. With the supply chain spanning multiple countries—from U.S. chip design to Taiwan's chip production—any disruptions could have significant effects on AMD's operations.



Following each pitch, there is a student and faculty Q&A, which emulates a real public company's earnings call, where student analysts and faculty advisors ask questions and offer feedback following the presentation. These conversations, much like those occurring on Wall Street, empower the student learning experience.

Recruitment & Personnel Programs

In the fall, the SSMIF achieved a remarkable milestone, receiving a record number of applications—up 37% semester-over-semester and 30.7% year-over-year. This significant increase makes it the most competitive recruiting class in SSMIF history, with applicants representing a wide range of disciplines. Notably, one-quarter of these applicants come from diverse backgrounds. We are proud that record recruitment numbers allow for both continued selectivity and the opportunity for expansion.



One of our key objectives at SSMIF is to bring in diverse perspectives from students across different majors. We believe that the unique viewpoints and analytical skills of students from varied academic backgrounds significantly enhance our decision-making and contribute to the development of innovative investment strategies. This year, we've seen a surge of interest from computer science and engineering majors. We've actively engaged computer science students, offering them the opportunity to treat SSMIF as a senior project, and have strategically marketed the fund in engineering classes, leading to a notable increase in a broad range of majors' interest in the fund. Historically, we had not focused on recruiting engineering students, but we are now making focused efforts to engage this group and have successfully attracted their interest in the fund.

Recruitment decisions are made by the SSMIF senior management, who review resumes and conduct final interviews. After an initial screening, successful candidates are invited to move forward to the second round, where they present a sample stock pitch and conduct a discounted cash flow

analysis on a chosen company. Part of the selection process consists of a behavioral and technical interview, covering topics such as markets, valuation, accounting, fixed income, and behavioral concepts.

With this rigorous process and the fund's exciting expansion, we're poised to welcome a talented and diverse group of students ready to make their mark in finance, backed by our strong career placement success and a commitment to unique experiences from a wide array of academic backgrounds.

The SSMIF has benefited greatly from the establishment of the Alumni Oversight Committee, which was introduced in fall 2021 to support the smooth transition of new senior management. Composed of former senior management members—both alumni and current students who have completed the SSMIF course—the committee has become an invaluable resource. The committee plays a vital role in ensuring continuity, providing guidance to new leaders and streamlining the transition process each semester.

To further enhance continuity and address the challenge of 50% turnover in personnel every semester, we are introducing a new student assistant position within the Quantitative Investment Solutions (QIS) division. This role will be filled by the former head of QIS and will provide critical support to current senior management, allowing them to leverage the knowledge and insights of past leadership while helping them navigate their responsibilities. By tapping into the experience of past leaders, this new position strengthens the fund's ability to maintain consistency and build on its successes.

Together, these initiatives foster a sense of community and continuity among participants, ensuring that each incoming class is well-prepared to succeed in their roles.





SSMIF Outreach

In 2024, the SSMIF welcomed back Jay Poskitt '22, the former head of the SSMIF and Bridger Associate at Balyasny Asset Management; Kevin Florio '19 M.S. '20, former SSMIF equity analyst and Private Wealth Management Team Associate at Morgan Stanley; Patrick Houlihan M.S. '11 Ph.D. '16, senior vice president at Publicis Media; and soon Michael Cippoletti, head of Food, Consumer, and Retail Investment Banking at Bank of Montreal. They all shared valuable insights about their career experiences and journey since graduating from Stevens.

The SSMIF LinkedIn page was launched in Spring 2022 following an extensive Stevens approval process. Since its launch, the page frequently posts updates about SSMIF events including the semesterly Goldman Sachs visits, Julia Boorstin's lecture, and senior management announcements. This page has helped strengthen the network of alumni and increased SSMIF recruitment. In 2024, the SSMIF LinkedIn page received record number engagement on posts.

Stevens Student Managed Investment Fund + Follow ...
 847 followers
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It is time to introduce the fund's new Senior Management for Fall 2024. Each student in a Senior Management role helps oversee investment decisions and daily operations of the fund, along with the assistance of our fund advisor ...more

Fall 2024 Senior Management

 Anastasia Vatenko Head of Fund & Operations	 Robert T. Dahill Head of Macro Strategy	 Andrew Chermak Co-Head of Operations	 Arjun Patel Head of Performance	 Umang Chulani Co-Head of Research	 Brendan Newbury Co-Head of Research
 Arianna-Valentina Daringa Head of Presentation Development	 Ohm Jariwala Head of Quantitative Investment Strategy	 Saagar Shah Co-Head of Asset Allocation	 Daniel Shemetov Co-Head of Asset Allocation	 Justin Chen Head of Algorithmic Trading	 Andrew Yurovchak Head of Risk & Development
 Olivia Shusta Co-Head of Fixed Income	 Xavier McWilliams Co-Head of Fixed Income				

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Quantitative Investment Solutions Year-in-Review

The quantitative analysts at SSMIF have embarked on an ambitious portfolio optimization project that brings together the collective expertise of our teams to drive performance across the fund. By incorporating macroeconomic, sector-specific, and fixed income factors, the project aims to identify and capture alpha opportunities. The development of an advanced optimization engine will not only mirror the work of leading financial institutions but also highlight the exceptional talent at Stevens in the realm of quantitative finance. Leading the charge are the Asset Allocation and Algorithmic Trading teams, working hand-in-hand to develop cutting-edge research, while the Risk Management and Development team ensures smooth integration and meticulously manages market exposure. This initiative holds great promise for increasing profitability and fortifying the foundation of our quantitative division.

The Algorithmic Trading team is at the forefront of innovation, having developed a sophisticated sector allocation model that provides equity analysts with deeper, more actionable insights. By diving into sector-specific factors and studying industry-leading whitepapers to uncover hidden, unpriced factors, the team is opening new avenues for generating excess returns. This research not only positions the fund for exciting profit opportunities but also provides our quantitative analysts with hands-on experience that mirrors the fast-paced, high-stakes world of hedge funds—advancing their skills in both quantitative trading and research careers.

Meanwhile, the Risk Management and Development team has been pioneering risk metrics for fixed income, setting the stage to build a comprehensive risk screen that spans both equities and fixed income assets. In parallel, the team has worked to optimize the tracking of portfolio returns and refine key holding metrics. To ensure cross-team alignment and transparency, the team has implemented regular monthly meetings and check-ins with the equity analysts, fostering clear communication and a



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unified understanding of risk metrics and holdings data. On the technical side, the developers have made significant strides in enhancing access to historical portfolio data and improving the authentication process for Skyline—the internal platform housing the SSMIF’s proprietary tools and insights. These updates ensure that the fund’s critical data and strategies are secure, reinforcing the trust and integrity at the heart of the SSMIF.

With the addition of Professor Jacopo Saccheri to SSMIF, the Asset Allocation team has intensified its focus on factor model development and fundamental methodologies. Professor Saccheri's industry insights have significantly enriched the SSMIF, offering analysts a unique learning experience. With the addition of new staff and a student teaching assistant, the SSMIF hopes to provide a foundation for the Graduate SSMIF and provide a seamless integration of ideas and structure across the two bodies.

SSMIF Testimonials

The students themselves are the best measure of the value of the SSMIF. Their success in securing internships and full-time roles at top financial institutions speaks volumes about the skills and experience they gain through the program. Reflecting the strong job placement rates of the Stevens School of Business, SSMIF alumni have gone on to work at prestigious firms such as Goldman Sachs, Morgan Stanley, J.P. Morgan, UBS, and many more.

“SSMIF was the first experience that allowed me to apply what I had learned in class to a professional setting. Not only does SSMIF give the opportunity to hone in on technical skills, but the fund also unites the best of the Business School. As the fund’s leadership has constantly supported the growth of each class of analysts and interns, I have seen SSMIF continue its momentum in driving an overall increase in corporate finance career placement at Stevens Institute.”

Noah Porcelain, Finance '25
Head of Macroeconomic Strategy – Spring 2023
Incoming Investment Banking Analyst, Evercore

“Being part of the Stevens Student Managed Investment Fund (SSMIF) was an incredible learning experience. In my first semester, I worked as a healthcare analyst and later took on the role of head of valuation and presentation development. This position involved reviewing DCF models for equities that were pitched to the fund, which sharpened my valuation and presentation skills. These hands-on experiences with portfolio management and financial modeling gave me a significant edge during my job search, helping me secure an investment banking internship. The preparation I received through SSMIF allowed me to step into the role confidently and contribute immediately to my team.”

Javian Batista, Business and Technology '25
Head of Valuation and Presentation Development – Spring 2024
Incoming Investment Banking Analyst, Jefferies

“During my time in the SSMIF, I was given the chance to improve my technical knowledge as an analyst and then perfect my soft skills when I served as the head of SSMIF. I was able to become a better team player, learning what my strengths and weaknesses are along the way and how I can use them to grow the fund’s value with the rest of the SSMIF team. This translated into an experience no other class could have offered to help me make a real impact wherever I go.”

Yash Jalan, Quantitative Finance '23
Head of SSMIF – Spring 2023
Global Markets Analyst, Bank of America

“Being a part of the Stevens Student Managed Investment Fund (SSMIF) has been one of the most transformative experiences of my academic career. I joined the fund as an intern during my freshman year and worked my way up to head of operations. SSMIF provided an unparalleled opportunity to work with actual capital, instilling a profound sense of responsibility. The experience was not merely theoretical; it was a dynamic, hands-on education in portfolio management, financial analysis, and strategic thinking.”

Aron Dyadyuk, Business and Technology '25
Co-Head of Operations – Spring 2023
Incoming Investment Banking Analyst, Bank of Montreal



Jefferies

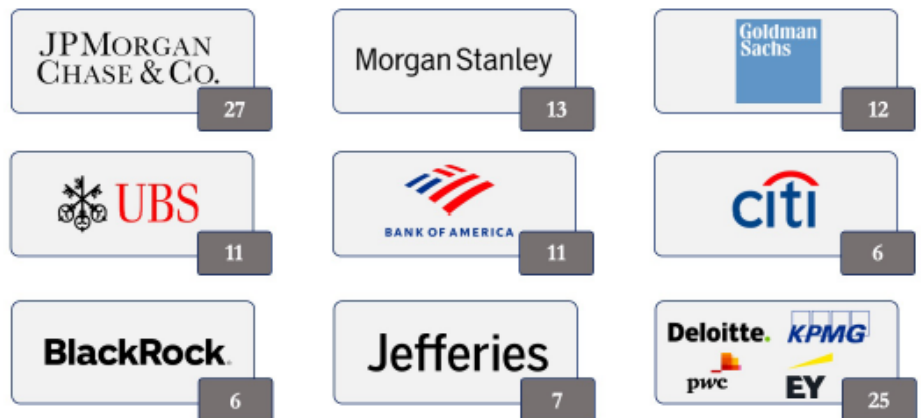


“The SSMIF was an incredible experience, both academically and professionally. Whether as an intern or eventually as co-head of research, my involvement in the SSMIF gave me invaluable hands-on exposure to managing a real portfolio, conducting in-depth market analysis, and honing my financial modeling skills. These experiences were critical during my job search, helping me stand out in interviews and ultimately secure my investment banking internship. Once in the role, I was able to hit the ground running and contribute meaningfully to my team, thanks to the preparation SSMIF provided.”

Adam Moszczynski, Quantitative Finance '24
 Head of Quantitative Investment Solutions – Spring 2023
 Incoming Quant Intern, Mitsui Bussan Commodities Ltd

“My experience at SSMIF significantly shaped my decision-making and strategic thinking skills, providing a collaborative environment that fostered my professional and personal growth. It equipped me with the confidence to navigate complex financial markets and served as a key talking point during interviews, showcasing my ability to make informed decisions. This ultimately played a crucial role in securing my position in sales and trading, highlighting my readiness to excel in a fast-paced, competitive environment.”

Nicolas Stathopoulos, Business and Technology '25
 Co-Head of Research– Spring 2023
 Incoming Sales and Trading Intern, Natixis



Events and Presentations

During the past year, SSMIF presented several events:

- In November 2023, the SSMIF hosted an Ethics Lecture Speaker Series facilitated by Sean Hanlon '80 to connect with students and discuss the importance of Ethics within the financial industry. Sean serves as the chairman, CEO, and CIO of Hanlon Investment Management, a company he founded in 1999. Since then, he has developed portfolio management skills and has actively contributed to the financial industry through his leadership, philanthropy, and commitment to ethical practices. During his lecture, Sean encouraged students to "do the right thing, even when no one is looking," and shared practical advice on navigating ethical dilemmas, using technology to prevent misconduct, and maintaining integrity and dignity in both professional and personal life.
- On April 23, 2024, the SSMIF welcomed back Patrick Houlihan M.S. '11 Ph.D. '16 for an alumni discussion. Patrick received his Ph.D. in financial engineering from Stevens and is now senior vice president at Publicis Media. He also serves as the co-founder, CEO, and CTO of SentiQuant, and has a background of teaching at both Stevens and Columbia. Throughout his discussion, Patrick discussed his career progression within Publicis Media and shared advice with students on recruitment and the SSMIF's portfolio.
- On March 1, 2024, the SSMIF welcomed back Jay Poskitt '22 for an alumni discussion. As a former quantitative finance student, Jay now works at Balyasny Asset Management as a bridger associate. At the time of the event, he was an equity research associate at Evercore. During his time at Stevens, Jay was actively involved in the SSMIF, starting as an equity research analyst and eventually becoming the head of the fund. Reflecting on his transition into the workforce, he explained, "The work I did as a first-semester equity research analyst in the Student Managed Investment



Top: Sean Hanlon '80

Bottom: Patrick Houlihan M.S. '11 Ph.D. '16



Jay Poskitt '22

Fund is just about identical to what I'll be doing at Evercore," highlighting how the hands-on experience prepared him for his professional role.

- On Tuesday September 17, the SSMIF welcomed back Kevin Florio '19 M.S. '20 for an alumni discussion. Kevin, a former finance student at Stevens, was also a dedicated member of the SSMIF during his undergraduate years. His time in SSMIF helped shape his passion for finance and laid the groundwork for his impressive career. Following his graduation, Kevin joined Morgan Stanley as an engagement analyst, where he quickly demonstrated his talent and commitment to the industry. He now plays a vital role on Morgan Stanley's Private Wealth Management Team, where he manages significant portfolios and provides tailored financial solutions for high-net-worth clients. During his visit, Kevin shared his journey from being a Stevens student immersed in the fundamentals of finance to advising and managing wealth at one of the world's leading financial institutions.
- During the Spring 2023 semester, the SSMIF welcomed back Stevens alumnus and Jane Street Capital's Daniel Pallone '18. During his visit, the head of fund and quant presented a detailed overview of the SSMIF, highlighting career placement, investment methodology, and the quantitative framework around the risk and factor model teams. Afterwards, Daniel shared valuable advice on how to alter certain models and improve the workings of the SSMIF to make them more suited to real-world applications. He specifically advised the fund to invest in fixed income, a recommendation that is currently being implemented. Daniel also shared insights from his career journey and provided guidance to students on their own career paths.

Looking Ahead

Looking ahead, the Stevens Student Managed Investment Fund (SSMIF) is preparing to expand its investment strategy by researching derivatives as a method for hedging portfolio holdings. This addition will enhance our ability to manage risk and protect against market volatility, while also offering students exposure to advanced financial instruments. We are also exploring the inclusion of foreign equities to further diversify the fund's holdings and tap into global growth opportunities.

In addition to these strategic expansions, we are excited to announce the creation of a graduate-level SSMIF which will be launching in Spring 2025, led by Professor George Calhoun and Professor Emmanuel Hatzakis. This new initiative, funded in part by John Rizzuto, will provide graduate students with the same hands-on investment experience as the undergraduate program. The graduate SSMIF will offer an innovative platform for students to apply their financial expertise to complex, real-world investment challenges, further strengthening the university's role in developing the next generation of finance leaders.

The fund is eager to continue learning and growing, constantly seeking new opportunities to enhance its efficiency and profitability. With a strong focus on research and innovation, students are driven to explore new asset classes and strategies to diversify sources of return. Our enthusiasm to go beyond simply meeting benchmarks and their commitment to discovering innovative investment opportunities is what propels the fund forward.

Thank You!

We extend our heartfelt thanks to our alumni and friends whose support helps us realize the vision of our School of Business and the University. A special thank you to John Rizzuto for his generous gift to the SSMIF in 2024; your support is invaluable to the ongoing success and growth of the fund. Your contributions enable us to provide students with an innovative learning experience and exceptional preparation for their future careers. Thank you!



HANLON FINANCIAL SYSTEMS CENTER

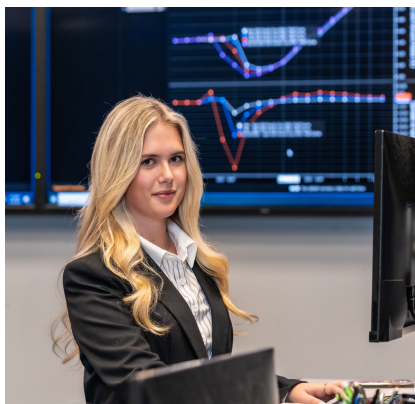


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Appendix A: Spring & Fall 2024 Personnel List

In 2024, the SSMIF engaged 77 students in the classes of 2024, 2025, 2026, and 2027. Majors represented include business and technology, computer science, economics, engineering management, finance, mechanical engineering, quantitative finance, applied mathematics and software engineering.



Signing off,

Anastasia Vatenko Head of Fund Fall 2024

Isabela Allen Head of Fund Spring 2024

Equity Senior Management - Spring 2024

Position	Name	Major	Class	Internships
Head of SSMIF and Operations Portfolio Manager	Isabela Allen	Quantitative Finance	2025	Prev. Intern at R. Seelaus & Co., Inc
Macroeconomic Portfolio Manager	Eli Somers	Quantitative Finance	2025	Prev. Credit Trading Analyst Intern at SumRidge Partners
Operations Portfolio Manager	Serena Migdal	Quantitative Finance	2024	Global Capital Markets Analyst at Scotiabank
Performance Portfolio Manager	Matthew Mascolo	Quantitative Finance	2024	Treasury Analyst at Verition Fund Management
Co-Head of Research	Noah Senchack	Finance	2025	Prev. Investment Banking Summer Analyst Societe Generale
Co-Head of Research	Amin Labadi	Quantitative Finance	2025	Incoming Investment Banking Summer Analyst Societe Generale
Head of Presentation Development	Javian Batista	Business & Technology	2025	Incoming Investment Banking Analyst at Jefferies

Equity Team - Spring 2024

Position	Name	Major	Class	Internships
Junior Portfolio Manager	Umang Chulani	Finance	2025	Prev. RMBS Summer Analyst at Arch Capital Services
Technology Junior Analyst	Umang Chulani	Finance	2025	Prev. RMBS Summer Analyst at Arch Capital Services
Technology Junior Analyst	Arjun Patel	Quantitative Finance	2025	Incoming Risk and Financial Advisory Analyst at Deloitte
Financials Junior Analyst	Olivia Shusta	Business & Technology	2025	Incoming Debt Capital Markets Analyst at SMBC
Financials Junior Analyst	Devin McWilliams	Applied Mathematics	2025	Prev. Summer Intern at Kaizen Financial Strategies
Healthcare Senior Analyst	Sudhanshu Singh	Quantitative Finance	2025	Prev. Research Summer Analyst at Passaic Partners
Healthcare Junior Analyst	Prayag Rao	Quantitative Finance	2026	Prev. Summer Analyst at LifeSci Advisors, LLC
Healthcare Equity Intern	Coby Jutsen	Finance	2027	N/A
Consumer Discretionary Senior Analyst	Himaya Jeyakumar	Quantitative Finance	2025	Prev. Equities Product Management Intern at BNY
Consumer Discretionary Junior Analyst	Anastasia Vatrengo	Business & Technology	2026	Incoming Sales and Trading Summer Analyst at Morgan Stanley
Materials Junior Analyst	Andrew Chermak	Quantitative Finance	2025	Prev. Business Development Intern at NJR
Materials Junior Analyst	Robert Dahill	Finance	2025	Prev. Summer Intern at Evercore
Materials Equity Intern	Nicholas Trbovich	Quantitative Finance	2027	Business Discovery Lab TA
Energy Senior Analyst	Vikas Sethuram	Quantitative Finance	2026	N/A
Energy Junior Analyst	Suraj Biju	Quantitative Finance	2026	Incoming Computer Engineering Intern at Digital Twins and Threads Research
Energy Equity Intern	Dominic Spadafora	Quantitative Finance	2027	Prev. Financial planning & Analysis Intern at Prove
Industrials Junior Analyst	Arianna Daringa	Quantitative Finance	2025	Incoming Sales and Trading Analyst at Société Générale
Industrials Junior Analyst	Nikko Inserra	Business and Technology	2024	Pursuing MSF at Vanderbilt
Industrials Equity Intern	Patrick Gummer	Quantitative Finance	2027	N/A
Communications Senior Analyst	Merritt Patterson	Engineering Mgmt.	2024	System Engineer 1 at General Dynamics Electric Boat
Communications Senior Analyst	Mihika Rachamalla	Finance	2024	Prev. Investment Banking Summer Analyst at PWC
Consumer Staples Junior Analyst	Emerico Vespucci	Quantitative Finance	2025	Incoming credit trading analyst at RBC
Consumer Staples Junior Analyst	Sai Gogineni	Quantitative Finance	2025	Incoming Global Markets Intern at BMO
Utilities/REITs Junior Analyst	Brendan Newbury	Finance	2025	Prev. Summer Intern at First Manhattan
Utilities/REITs Junior Analyst	Pedram Behrooz	Finance	2025	Incoming J.P. Morgan CIB Payments Analyst

Quantitative Investment Solutions Senior Management - Spring 2024

Position	Name	Major	Class	Internships
Head of Quant	Swathi Venkateswaran	Quantitative Finance	2025	Prev. Quantitative Trading Intern at SumRidge Partners
Head of Factor Model	Jack Seitz	Mechanical Engineering	2024	Prev. Summer Analyst at Virtu Financial
Head of Risk Management	Dhruv Kanchi	Quantitative Finance	2024	Prev. RTiF Intern at Marsh McLennan
Head of Algorithmic Trading	Samuel Friedman	Quantitative Finance	2025	Full Stack and Data Engineering Internship at RunSignup
Head of Development	Marcos Traverso	Computer Science	2025	Prev. Software Engineer Intern at Starburst Data, inc.

Quantitative Investment Solutions Team - Spring 2024

Position	Name	Major	Class	Internships
Factor Model Junior Analyst	Afonso Santos	Quantitative Finance	2026	Prev. M&A Transaction Diligence Summer Intern at EY
Factor Model Senior Analyst	Andrew Yurovchak	Computer Science	2026	Prev. Software Engineering Intern at Jacobs
Risk Management Senior Analyst	Daniel Aranda	Quantitative Finance	2024	Prev. Global Quantitative Analytics Summer Analyst at BofA
Factor Model Junior Analyst	Daniel Shemetov	Applied Mathematics	2025	Prev. ROOT Intern at National Museum of Mathematics
Risk Management Junior Analyst	Hrishi Mehta	Computer Science	2025	Quantitative Research Assistant at Harvard Business School
Algorithmic Trading Senior Analyst	Shyam Parikh	Quantitative Finance	2026	Prev. Data Intern at Truthifi
Algorithmic Trading Junior Analyst	Justin Chen	Computer Science	2026	Prev. US Treasury Intern
Algorithmic Trading Junior Analyst	Mohin Patel	Computer Science	2024	Prev. swe intern at Capital One
Development Senior Analyst	Hriday Ajinkya	Quantitative Finance	2025	Prev. Data Science Intern at Iron Mountain
Risk Management Junior Analyst	Ohm Jariwala	Quantitative Finance	2025	Incoming Quantitative Trading Analyst at Everhaven Securities
Factor Model Junior Analyst	Saagar Shah	Quantitative Finance	2025	Prev. Quantitative Finance and Economics Intern at Ernst & Young
Development Junior Analyst	Dan Liu	Computer Science	2026	Undergraduate Research Assistant at Stevens
Development Senior Analyst	Frank Orlando	Computer Science	2024	Web Developer at Clover Digital Design
Factor Model Senior Analyst	Sean O'Leary	Quantitative Finance	2025	Prev. Data Science Intern at Federal Reserve Bank of NY
Factor Model Senior Analyst	Spurthi Setty	Software Engineering	2026	Prev. Software Quality Engineer Intern at Medtronic
Factor Model Senior Analyst	Zakariyya Scavotto	Computer Science	2026	Student Researcher at Stevens

Equity Senior Management - Spring 2024

Position	Name	Major	Class	Internships
Head of SSMIF and Operations Portfolio Manager	Anastasia Vatrengo	Business & Technology	2026	Incoming Sales and Trading Summer Analyst at Morgan Stanley
Macroeconomic Portfolio Manager	Robert Dahill	Finance	2025	Prev. Summer Intern at Evercore
Operations Portfolio Manager	Andrew Chermark	Quantitative Finance	2025	Prev. Business Development Intern at NJR
Performance Portfolio Manager	Arjun Patel	Quantitative Finance	2025	Incoming Risk and Financial Advisory Analyst at Deloitte
Co-Head of Research	Brendan Newbury	Finance	2025	Prev. Summer Intern at First Manhattan
Co-Head of Research	Umang Chulani	Finance	2025	Prev. RMBS Summer Analyst at Arch Capital Services
Head of Presentation Development	Arianna Daringa	Quantitative Finance	2025	Incoming Sales and Trading Analyst at Société Générale
Co-Head of Fixed Income	Devin McWilliams	Applied Mathematics	2025	Prev. Summer Intern at Kaizen Financial Strategies
Co-Head of Fixed Income	Olivia Shusta	Business & Technology	2025	Incoming Debt Capital Markets Analyst at SMBC

Equity Team - Fall 2024

Position	Name	Major	Class	Internships
Junior Portfolio Manager	Dominic Spadafora	Quantitative Finance	2027	Prev. Financial planning & Analysis Intern at Prove
Technology Junior Analyst	Coby Jutsen	Finance	2027	N/A
Technology Junior Analyst	Nicholas Trbovich	Quantitative Finance	2027	Business Discovery Lab TA
Technology Junior Analyst	Josiah Nyman	Quantitative Finance	2027	N/A
Financials Junior Analyst	Dominic Spadafora	Quantitative Finance	2027	Prev. Financial planning & Analysis Intern at Prove
Financials Junior Analyst	John Morreale	Business & Technology	2025	2024 BUCFO Summer Intern at Equitable
Financials Equity Intern	Gavin Ng	Quantitative Finance	2027	Prev. PE Intern at Oakwood Legacy Partners
Healthcare Senior Analyst	Sai Gogineni	Quantitative Finance	2025	Incoming Global Markets Intern at BMO
Healthcare Junior Analyst	Luke Morella	Quantitative Finance	2026	Prev. Risk Management Intern at Horizon Blue Cross Blue Shield New Jersey
Healthcare Equity Intern	Dev Parikh	Quantitative Finance	2026	Stevens Research & Hegemon Group International
Consumer Discretionary Senior Analyst	Murtaza Iqbal	Quantitative Finance	2026	Prev. Finance Intern WBB Securities
Consumer Discretionary Senior Analyst	Prayag Rao	Quantitative Finance	2026	Prev. Summer Analyst at LifeSci Advisors, LLC
Energy Junior Analyst	Angela Jomson	Quantitative Finance	2025	Prev. Investment Banking Intern at Mizuho
Energy Junior Analyst	Patrick Gummer	Quantitative Finance	2027	N/A
Energy Equity Intern	Henrique Barbosa	Quantitative Finance	2027	Prev. PwC Consulting Extern
Industrials Junior Analyst	Anastasia Vazacopoulos	Quantitative Finance	2026	Prev. Undergraduate Research Assistant at SIT
Industrials Junior Analyst	Anusha Qaisar	Quantitative Finance	2026	Prev. S&T at Societe Generale

Position	Name	Major	Class	Internships
Communications Senior Analyst	Emerico Vespucci	Quantitative Finance	2025	Incoming credit trading analyst at RBC
Communications Senior Analyst	Suraj Biju	Quantitative Finance	2026	Incoming Computer Engineering Intern at Digital Twins and Threads Research

Quantitative Investment Solutions Senior Management - Fall 2024

Position	Name	Major	Class	Internships
Head of Quant	Ohm Jariwala	Quantitative Finance	2025	Incoming Quantitative Trading Analyst at Everhaven Securities
Co-Head of Asset Allocation	Saagar Shah	Quantitative Finance	2025	Prev. Quantitative Finance and Economics Intern at Ernst & Young
Co-Head of Asset Allocation	Daniel Shemetov	Applied Mathematics	2025	Prev. ROOT Intern at National Museum of Mathematics
Head of Algorithmic Trading	Justin Chen	Computer Science	2026	Prev. US Treasury Intern
Head of Risk & Development	Andrew Yurovchak	Computer Science	2026	Prev. Software Engineering Intern at Jacobs

Quantitative Investment Solutions Team - Fall 2024

Position	Name	Major	Class	Internships
Asset Allocation Senior Analyst	Afonso Santos	Quantitative Finance	2026	Prev. M&A Transaction Diligence Summer Intern at EY
Asset Allocation Junior Analyst	Joshua Bekkerman	Computer Science	2026	N/A
Asset Allocation Junior Analyst	Andrew Thomas	Quantitative Finance	2026	Prev. XBRL Machine Learning Researcher at SIT
Asset Allocation Junior Analyst	Anthony Carino	Quantitative Finance	2026	Prev. Data Analytics Intern at Brookfield Asset Management
Asset Allocation Junior Analyst	Hemang Shankar	Computer Science	2027	Prev. Lead Digital Signature Analyst at Sai Shankar Infocom LLC
Asset Allocation Junior Analyst	Jason Bhalla	Computer Science	2026	N/A
Algorithmic Trading Senior Analyst	Daniel Liu	Computer Science	2026	Undergraduate Research Assistant at Stevens
Algorithmic Trading Senior Analyst	Hriday Ajinkya	Quantitative Finance	2025	Prev. Data Science Intern at Iron Mountain
Algorithmic Trading Senior Analyst	Hrishi Mehta	Computer Science	2025	Quantitative Research Assistant at Harvard Business School
Algorithmic Trading Junior Analyst	Shyam Parikh	Quantitative Finance	2026	Incoming Operations Intern at Susquehanna
Algorithmic Trading Junior Analyst	Miguel Merlin	Computer Science	2026	Prev. SDE Intern at Amazon
Algorithmic Trading Junior Analyst	Raj Shah	Quantitative Finance	2025	Prev ML Intern at GEICO
Risk & Development Junior Analyst	Abhinav Keswani	Quantitative Finance	2027	Sophomore Quantitative Finance Student
Risk & Development Junior Analyst	Cian Gahan	Quantitative Finance	2027	Software Engineer at Pixel Vault
Risk & Development Junior Analyst	Ethan Boucher	Quantitative Finance	2026	Prev. Treasury Financial Risk Management Intern at Dow Chemical
Risk & Development Junior Analyst	Ezri Zhu	Computer Science	2026	Research Assistant at Columbia University
Risk & Development Junior Analyst	Kevin Cheng	Computer Science	2027	Prev. Full Stack Intern at SpeakUp Ventures
Risk & Development Junior Analyst	Aidan Ouckama	Computer Science	2026	Incoming SWE Intern at Walmart